

NETL

NETLease Corporate Real Estate ETF

Fund Description

NETL tracks an index that provides current income by investing in net lease US real estate equities weighted by a modified market-cap strategy.

FactSet Analyst Report

NETL is the first ETF on the market that focuses on the specific type of REIT, net lease real estate. A net lease is an arrangement that requires the tenant to pay all or a portion of the taxes, fees, and maintenance costs for a property in addition to rent. The fund will generally include US companies that derive at least 85% of their revenues from real estate operations in the net lease real estate sector. NETL will include securities of companies with both a diversified customer or tenant base (Diversified Companies) and those generating more than half their revenue from a single customer or tenant (Non-Diversified Companies). The Index caps the top five holdings at 8%, and the remainder at 4%, except for non-diversified companies, which are capped at 3.5% individually, and capped at 12.5% as a whole. The index is reconstituted and rebalanced quarterly.

