

NETZ

TCW Transform Systems ETF

Fund Description

NETZ is an actively managed portfolio of US equities that are considered to be driving and benefiting from the energy transformation. Stocks can be from any economic sector but generally are from carbon-intensive industries such as energy, agriculture, and transportation and have a strategy to reduce or enable decarbonization at scale.

FactSet Analyst Report

NETZ is a concentrated stock portfolio of companies considered to be driving and benefiting from the energy transition to net zero carbon emissions. Using a proprietary screening framework, the portfolio managers analyze the broad US equity market to select companies that have a strategy to reduce or enable decarbonization at scale. The selection process combines a top-down analysis of the economy with a bottom-up, industry-by-industry, and company-by-company assessment. The funds adviser does not use sustainability ratings or rankings to exclude specific companies or sectors from investment. As a result, the portfolio may focus on the most carbon-intensive industries in order for the adviser to drive change through its proxy voting guidelines. Such guidelines encourage companies to invest in their employees, communities, customers and the environment. In addition, as an actively managed fund, the funds adviser has discretion to target specific investment opportunities. Prior to October 13, 2023, the fund was called the Engine No. 1 Transform Climate ETF.

