

NETZ

TCW Transform Systems ETF

Fund Description

NETZ is an actively managed portfolio of US equities that are considered to be driving and benefiting from the energy transformation. Stocks can be from any economic sector but generally are from carbon-intensive industries such as energy, agriculture, and transportation and have a strategy to reduce or enable decarbonization at scale.

FactSet Analyst Report

NETZ is a concentrated stock portfolio of companies perceived to drive and benefit from the energy transition to net zero carbon emissions. Using a proprietary framework, the fund screens the broad US equity market to select companies with a strategy to reduce or enable decarbonization at scale. Selection combines a top-down analysis of the economy with a bottom-up, industry-by-industry, and company-by-company assessment. The adviser does not use sustainability ratings or rankings to exclude specific companies or sectors. As a result, the portfolio may focus on the most carbon-intensive industries in order for the adviser to drive change through its proxy voting guidelines. Such guidelines encourage companies to invest in their employees, communities, customers, and the environment. As an actively managed fund, the adviser has discretion to target specific investment opportunities. Prior to October 13, 2023, the fund was called the Engine No. 1 Transform Climate ETF.