

NFTY

First Trust India NIFTY 50 Equal Weight ETF

Fund Description

NFTY tracks an equally weighted index of the 50 largest and most liquid Indian equity securities.

FactSet Analyst Report

NFTY provides equal-weighted exposure to the components of a widely followed index for Indian equity securities. The Nifty 50 Index holds a concentrated portfolio of 50 blue-chip companies trading on India's National Stock Exchange which covers approximately 66% of the Indian companies by market capitalization. The index uses size and liquidity screens in constructing its portfolio. Selected securities are then weighted equally and rebalanced quarterly. Prior to April 18, 2018, the fund was called First Trust Taiwan AlphaDex fund and traded under the ticker FTW.