

NIHI

NEOS MSCI EAFE High Income ETF

Fund Description

NIHI invests in ETFs and/or stocks of any market capitalization from developed market countries, excluding North America. The fund aims to generate high monthly income from the premiums earned from call options and dividends.

FactSet Analyst Report

NIHI invests in ETFs and stocks from the EAFE region while utilizing a covered call strategy. The fund invests in one or more ETFs tracking the MSCI EAFE Investable Market Index, stocks of the index, or a combination of both. The reference index comprises all-cap stocks from developed markets, excluding the US and Canada. Using a replication strategy, the fund invests in about the same proportion as the index but may also employ a representative sampling strategy to invest in securities with similar characteristics. To provide high monthly income, the fund employs a covered call strategy consisting of writing call options on the reference index. The options strategy converts a portion of the potential upside into current income but limits participation in the potential gains of its investments when its value increases. The fund may also employ a call spread strategy. The funds investment strategy may involve active and frequent trading that could result in high portfolio turnover.

