

NJNK

Columbia U.S. High Yield ETF

Fund Description

NJNK is an actively managed fund that invests in high-yield US corporate bonds of any maturity. The fund's objective is to provide a high level of current income.

FactSet Analyst Report

NJNK seeks to provide a high current income by investing in high-yield corporate bonds issued by US companies. These high-yield debt instruments are usually rated lower than Baa or BBB. In screening for US corporate bonds, the fund could consider domicile, the location of its principal place of business or principal office, its primary stock exchange listing, the source of most of its revenue or profits, and the location of most of its assets, among others. The portfolio doesn't target any maturity and may include both secure and unsecured debt instruments.