NOEQ
Northern Trust US Equity ETF

Fund Description

NOEQ is actively managed to invest in mid- and large-cap US companies. The fund also employs strategies to minimize taxable capital gain distributions.

FactSet Analyst Report

NOEQ seeks long-term capital appreciation by investing in equity securities of US companies. It invests in common and preferred stocks, REITs, US-listed equity ETFs, and ADRs. Focusing on mid- and large-cap companies, the fund considers companies based, organized, or primarily traded in the US, as well as those that derive significant revenue, profits, or assets from the United States. The fund may use derivatives, such as stock index futures contracts on US equity indices, to equitize cash and enhance liquidity. From time to time, the fund may concentrate up to 15% of its assets in one or more sectors. The actively managed fund incorporates tax management strategies to minimize taxable capital gain distributions to shareholders, but there is no guarantee it will achieve its goals.