

NPFE

NPF Core Equity ETF

Fund Description

NPFE is an actively managed ETF that invests primarily in US equities selected through fundamental research. The portfolio emphasizes companies with strong financial characteristics and long-term growth potential.

FactSet Analyst Report

NPFE focuses on building a portfolio of US companies identified through bottom-up fundamental research. The strategy evaluates factors such as cash flow stability, balance sheet strength, capital allocation discipline, competitive positioning, and management quality in an effort to identify high-quality businesses trading at reasonable valuations relative to intrinsic value estimates. Portfolio construction typically results in a concentrated portfolio of roughly 30 to 75 holdings across large, mid, and small market capitalizations. Position sizes may change as valuations evolve or as new opportunities emerge across sectors and industries. While the strategy primarily invests in US companies, it may also allocate to non-US equities when global macroeconomic conditions present compelling opportunities.