

NRGU

MicroSectors U.S. Big Oil 3 Leveraged ETN

Fund Description

NRGU tracks three times the performance of an equal-weighted index of US Oil & Gas companies. Index components are selected by market-cap. Index components are selected by free-float market-cap.

FactSet Analyst Report

NRGU is a leveraged take on the US Oil and Gas industry and tracks three times its underlying index. The index selects the 10 largest stocks, by free-float market-cap, from the Solactive GBS United States Large & Mid Cap Index, screened for liquidity. Specifically, those with above USD 1 billion free-float market cap and those with minimum of 1-month and 6-month ADTV above USD 25 million are included. The index is weighted equally and TRBC Oil & Gas Industry classification is used. Its worth noting that the product isnt designed for long-term investors. The fund rebalances daily. As a result, compounding and path dependency make its long-term returns difficult to predict when compared with its underlying index. NRGU is essentially a relaunch of an old ETN that was available from April 9, 2019, to July 24, 2024, with the same ticker and exposure.

