

NRSH

Aztlan North America Nearshoring Stock Selection ETF

Fund Description

NRSH tracks a liquidity-weighted index of North American companies that practice transferring business operations to nearby countries. The fund uses a multi-factor model in selecting industrial real estate and logistics companies.

FactSet Analyst Report

NRSH is a passively managed ETF that invests in stocks that are expected to benefit from a nearshoring business strategy that involves fully or partially transferring operations to a nearby country. Focusing on North America, the fund holds stocks from the US, Canada, and Mexico. The portfolio comprises of securities from sectors such as industrial, specialty and specialized REITs, real estate management and development, ground transportation, airfreight and logistics, transportation infrastructure, or marine transportation. The fund selects 30 companies by employing a proprietary scoring model that ranks stocks based on value, cash flow, growth, quality, and estimate surprise. Weighting is determined by liquidity, assigning fixed percentages to a stocks 30-day average daily value. The remaining stocks are weighted through their model scores divided by the sum of all scores, excluding the stocks with assigned fixed weights. The index is reconstituted annually and rebalanced quarterly.