

NSCS

Nuveen Small Cap Select ETF

Fund Description

NSCS is an actively managed, non-transparent ETF that provides exposure to a global portfolio of small-cap stocks.

FactSet Analyst Report

NSCS is actively managed to invest in small-cap stocks from around the world. For companies to be selected, they should meet at least one of the following criteria: (1) attractively valued relative to other companies in the same industry or market, (2) strong or improving fundamentals, and (3) an identifiable catalyst that could increase the stock value over one or two years. The fund places limits to its foreign holdings of up to 15% in non-USD-denominated, 25% in USD-denominated, and 15% from emerging markets. Unlike traditional ETFs that disclose holdings daily, the fund publishes a proxy portfolio on its website that includes only some of the funds holdings, along with certain related information metrics. Actual holdings are published monthly with a 30-day lag. Investors should note that a non-transparent structure could result in wider spreads. NSCS utilizes the same investment strategy and portfolio management team as its mutual fund counterpart, Nuveen Small Cap Select Fund.