

NSPI

Nationwide S&P 500 Risk-Managed Income ETF

Fund Description

NSPI is an actively-managed portfolio of stocks included in the S&P 500 combined with an options collar. The fund seeks to generate current income with some downside protection.

FactSet Analyst Report

NSPI is actively managed to invest in a portfolio of stocks included in the S&P 500 with an options collar. The index holds 500 large-cap US companies selected by an S&P Committee and weighted by market capitalization. A collar strategy involves selling or writing call options and buying put options, thus generating income to hedge some downside risk. The funds manager utilizes a proprietary, systematic model to manage the Funds options positions, yet is not tied to specific upside or downside thresholds. The funds strategy seeks to generate high current income on a monthly basis from any dividends received from the underlying stock and the option premiums retained. NSPI may engage in frequent trading which results in high portfolio turnover.