

NTKI

Nationwide Russell 2000 Risk-Managed Income ETF

Fund Description

NTKI is an actively-managed portfolio of stocks included in the Russell 2000 combined with an options collar. The fund seeks to generate current income with some downside protection.

FactSet Analyst Report

NTKI is actively managed to invest in a portfolio of stocks included in the Russell 2000 with an options collar. The index holds 2000 small-cap US companies weighted by market capitalization. A collar strategy involves selling or writing call options and buying put options, thus generating income to hedge some downside risk. The funds manager utilizes a proprietary, systematic model to manage the Funds options positions, yet is not tied to specific upside or downside thresholds. The funds strategy seeks to generate high current income on a monthly basis from any dividends received from the underlying stock and the option premiums retained. NTKI may engage in frequent trading which results in high portfolio turnover.