

NUDV

Nuveen ESG Dividend ETF

Fund Description

NUDV tracks an index of large- and mid-cap US-listed companies that exhibit high dividend yields and meet certain ESG criteria.

FactSet Analyst Report

NUDV aims to invest in high dividend paying companies that meet certain ESG criteria, selected from its parent index, the MSCI USA Index. The funds underlying index screens for companies that have higher dividend yields than the parent index. After that, the index uses ESG criteria to exclude companies involved in controversial businesses, such as alcohol, weapons, nuclear power, and gambling. Companies that exceed carbon emissions thresholds are also excluded. The remaining firms are scored on ESG factors, and the highest scoring firms within each sector are selected for inclusion in the fund. The portfolio is weighted according to a multi-factor optimization algorithm that aims to keep holdings and performance similar to the parent index. The index is rebalanced and reconstituted quarterly starting each February.