

# NUGY

## GraniteShares YieldBOOST Gold Miners ETF

### Fund Description

NUGY is an actively managed fund seeking to provide weekly income. The fund strategy involves writing put options on 2x daily leveraged ETFs tied to the NYSE Arca Gold Miners Index.

### FactSet Analyst Report

NUGY aims to pay weekly distributions using an actively managed put option writing strategy. The put options provide indirect exposure to the Direxion Daily Gold Miners Index Bull 2X ETF (NUGT), which seeks to track 200% of the daily performance of the NYSE Arca Gold Miners Index. To generate income, the fund utilizes a put-write strategy, selling in- and out-of-the-money put options with various strike prices and 1-month or less expiration dates. Additionally, the fund may also implement a put-spread strategy in a defensive posture, selling a put option and buying another at a lower strike price. FLEX, standardized exchange-listed options, and swaps may be used to execute the option strategy. The fund does not guarantee success and excludes direct investment in NUGT, leaving potential losses without premium offset. The ETF provides an alternative, but aggressive, approach to income generation.