

NUHY

Nuveen ESG High Yield Corporate Bond ETF

Fund Description

NUHY tracks an index of market-value-weighted US dollar-denominated high yield corporate bonds screened for favorable ESG criteria.

FactSet Analyst Report

NUHY filters the components of the Bloomberg MSCI U.S. High Yield Very Liquid Index (the base index) for issues that satisfy certain ESG criteria such as climate change, natural resource use, company relations, safety and business ethics. The index generally excludes companies with significant activities in controversial businesses such as alcohol, tobacco, and firearms. Eligible securities are then market-value-weighted within each sector, with sector weights adjusted to mirror the base index. ESG ratings are generally updated annually but can be more frequent in the index providers discretion. The fund makes corresponding changes to its portfolio shortly after any index changes are made public.

