

# NUKX

## Nicholas Nuclear Income ETF

### Fund Description

NUKX actively manages a portfolio composed of nuclear industry companies, uranium commodities, and options overlay. The funds selection process is based on valuation, implied volatility, company fundamentals, and macroeconomic factors, including real interest rates and inflation.

### FactSet Analyst Report

NUKX aims for weekly distribution by blending equity, commodity, and options-based strategies within defined weights. Target allocations range from 25 to 75% in equities, 25 to 50% in commodities, and 25 to 50% in options overlay. First, the fund invests in nuclear industry companies, across the US and international markets, including emerging markets. Second, NUKX obtains direct or synthetic long exposure through US-listed ETFs and ETPs, using futures and options to mirror the uranium price performance. Lastly, the fund overlays options strategies such as synthetic covered calls, credit call spreads, credit put spreads, collars, and other spread structures on its positions. This generates premium income but may limit upside potential. The fund holds short-term fixed-income as collateral. Up to 25% of total assets may be invested in a Cayman Islands subsidiary. A portion of distributions may be classified as return of capital.