

NVYY

GraniteShares YieldBOOST NVDA ETF

Fund Description

NVYY is actively managed seeking current income and the daily 2x leverage of the price performance of NVIDIA Corporation (NVDA). The fund sells put options to generate income and holds other ETFs that pursue leveraged exposure to NVDA.

FactSet Analyst Report

NVYY aims to pay monthly distributions based on a put option writing strategy. The ETF is actively managed, holding indirect exposure to NVDA-leveraged ETFs. It seeks 200% of the daily percentage change of the NVDA ETF, with capped gains. Regulatory constraints on risk might force strategy adjustments. The fund does not guarantee success and excludes direct investment in the NVDA ETF, leaving potential losses without premium offset. The underlying NVDA ETF targets 2x the daily stock performance, with long-term returns affected by daily rebalancing and compounding. The funds exposure ties closely to the semiconductors industry due to the single underlying stock focus.