

OBTC

Osprey Bitcoin Trust

Fund Description

OBTC seeks to provide a simple and secure way to gain exposure to Bitcoin.

FactSet Analyst Report

OBTC is passively managed, aiming to give investors an easy and cost-effective way to invest in Bitcoin units, rather than directly holding Bitcoin. Its goal is for the units value to reflect the price of Bitcoin, minus fees and expenses. However, factors such as Trust fees, liquidity, trading rules, and market differences can cause the units to perform differently than actual Bitcoin. Units can experience significant premiums or discounts to their net asset value (NAV) based on Bitcoin's price volatility, trading volumes, and market conditions. The Trust's NAV is calculated daily using the closing price of Bitcoin on Coinbase Pro at 4:00 p.m. (New York time). If this price is unavailable or unreliable, the Sponsor will use alternative methods to determine Bitcoin's value.