

OCEN

IQ Clean Oceans ETF

Fund Description

OCEN tracks a market-cap-weighted index of globally-listed companies that are believed to contribute in achieving a cleaner ocean through reduced pollution and increased resource efficiency.

FactSet Analyst Report

OCEN is passively managed to hold an ESG portfolio of companies engaged in ocean-related sustainability. The portfolio aims to cast a wider net than just water sustainability. The index selects from a universe of companies involved in circular economy, clean energy, water and waste treatment, electronic components, energy efficient economy, seafood and alternatives, shipping and ports, and sustainable packaging. Developed and emerging market-specific screens are initially applied to screen out companies that fail to meet ESG criteria based on global sustainability trends and stakeholder management. Companies that are non-compliant with the UN Global Compact or are engaged in controversial activities are also excluded. Eligible companies are each given a thematic score based on revenue generated from thematic exposure and impact on the environment. The top 50 to 80 companies are selected and the resulting portfolio is market-cap-weighted, with single security weights capped at 3%. The index is rebalanced quarterly.

