

# OCTQ

## Innovator Premium Income 40 Barrier ETF - October

### Fund Description

OCTQ seeks to provide a consistent income stream and a limited protective barrier against losses over a one-year period. The actively managed fund holds a package of S&P 500 FLEX options and US Treasurys.

### FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is on October 1, 2025. OCTQ provides no upside potential. Instead, it aims for a defined rate of income and downside protection over a one-year period starting each October. The actively managed portfolio consists of i) US Treasurys maturing on each quarterly distribution date, ii) out-of-the-money S&P 500 put FLEX options sold to provide one-to-one downside exposure, and iii) put spread FLEX options on the S&P 500 Index which serve as the barrier. The fund invests net premiums generated from the purchased and sold puts in US Treasurys. At each outcome period, the fund seeks to provide income through a defined distribution rate and a barrier against 40% of losses. In exchange for this barrier, investors forgo any upside participation. After the barrier level is breached, investors take on the full downside of index returns. The fund must be held during the entire return period to pursue intended results. Investors who buy at any other time than the annual reset may have a different investment return.