

OFOS

Range Global Offshore Oil Services Index ETF

Fund Description

OFOS is passively managed, tracking a market cap-weighted index consisting of global stocks primarily engaged in the offshore oil services industry.

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is June 17, 2025. OFOS seeks to mirror the performance of an index primarily including companies within the offshore oil services ecosystem, focusing on production, exploration, development, transportation, and distribution. The fund employs a market cap-weighted methodology, categorizing eligible enterprises into segments based on their revenue. These are named pure play, pre-revenue, and diversified organizations. OFOS sets limits for individual securities within each category to manage risk and ensure portfolio diversification. Investments may also include MLPs, capped at 25%. The fund is globally diversified, excluding China and Russia, and adheres to composition and market-cap requirements. Reconstitution and rebalancing occur semi-annually. OFOS maintains the ability to allocate a portion of its assets to investments outside of the Index if deemed beneficial for performance tracking.