

OKLL

Defiance Daily Target 2x Long OKLO ETF

Fund Description

OKLL seeks to deliver 2x leveraged exposure to the daily share price movement of Oklo Inc. Class A (NYSE: OKLO), less fees and expenses, through derivatives such as swap agreements.

FactSet Analyst Report

OKLL primarily uses swap agreements to make bullish bets on the share price of Oklo Inc. Class A (NYSE: OKLO). Oklo is an early-stage company that designs and develops fission power plants to provide reliable, commercial-scale energy to customers in the United States. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in OKLOs share price through daily rebalancing. As a leveraged product, it is designed for short-term tactical use, not as a long-term investment vehicle. Returns may deviate from the expected 2x if held longer than a single day due to factors like volatility and compounding effects. The Funds collateral for its derivatives positions can include the following: US Government securities, money market funds, short-term bond ETFs, corporate bonds, and other investment-grade short-term unsecured promissory notes.