

OKLS

Defiance Daily Target 2X Short OKLO ETF

Fund Description

OKLS seeks to provide 2x inverse exposure to the daily share price movement of Oklo Inc. (NASDAQ: OKLO), less fees and expenses.

FactSet Analyst Report

OKLS uses swap agreements to make bearish bets on Oklo Inc. (NASDAQ: OKLO) share price. OKLO engages in the development of fission reactors. It provides clean energy through the design and deployment of fast fission power plants. The fund maintains a daily leveraged exposure equivalent to -200% of the fund's net assets through daily rebalancing. As a geared product, the fund is intended as a short-term tactical tool, rather than as a long-term investment vehicle. As a result, returns may deviate from the expected -2x if held for longer than a single day due to compounding. This strategy is high-risk and does not include a defensive position as part of its overall process. Additionally, the fund could potentially lose money over time, even if OKLO's performance strengthens. The fund is expected to invest in cash-like instruments as collateral.