

ONDL

Defiance Daily Target 2X Long ONDS ETF

Fund Description

ONDL seeks to deliver 2x leveraged exposure to the daily share price movement of Ondas Holdings, Inc. (NYSE: ONDS), less fees and expenses, through derivatives like swap agreements.

FactSet Analyst Report

ONDL uses swap agreements to make bullish bets on the Ondas Holdings, Inc. (NYSE: ONDS) share price. Ondas Holdings engages in the development, marketing, and sale of wireless radio systems for secure, wide area mission-critical business-to-business networks. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in ONDS share price through daily rebalancing. As a leveraged product, it is designed for short-term tactical use, not as a long-term investment vehicle. Returns may deviate from the expected 2x if held longer than a single day due to factors like volatility and compounding effects. This strategy is high-risk and does not incorporate a defensive position. ONDL could potentially lose value over time, even if ONDS' performance is strong. It is expected to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.