

OND

ProShares On-Demand ETF

Fund Description

OND tracks a market-cap-weighted index of global stocks that provides on-demand platforms and services to consumers.

FactSet Analyst Report

OND provides exposure to companies that deliver on-demand platforms or seamless and convenient access to services for lifestyle needs such as digital media, e-gaming, fitness, and food delivery. The index generally includes companies that derive 75% of their revenues from the 15 on-demand related sub-industries classified by RBICS (FactSet Reverse Business Industry Classification). These sub-industries can include console games software, fitness and exercise equipment, food delivery services, home and office virtual reality software, media download and streaming digital content sites, mobile platform applications software, ride-sharing platforms, media equipment manufacturing, video multimedia semiconductors, virtual reality design and engineering software, and virtual reality equipment. The market-cap weighted index is reconstituted and rebalanced semi-annually in June and December and caps its constituents at 4.5% for any single company.