

ONEH

TrueShares Equity Hedge ETF

Fund Description

ONEH is an actively managed ETF seeking to profit from equity market declines and subsequent recoveries through an options strategy. It further generates income through fixed income securities and option spreads.

FactSet Analyst Report

ONEH is an actively managed ETF that seeks profits from equity market declines and subsequent reversals. The fund seeks to maintain 100% exposure to a long put strategy on the S&P 500 while reallocating gains from downturns to a long call strategy to capture market recoveries. If put gains reach 1% intraday, half are reallocated to calls. Subsequently, if call gains hit 10-15%, half are moved to income-generating assets or back to puts, as deemed appropriate. The fund adjusts its notional market exposure daily to match its NAV. At least 80% of assets are invested in equities (stocks, options, swaps, ETFs, and related derivatives). To generate additional income as part of its secondary objective, ONEH invests in investment grade securities (Treasuries, government/corporate bonds, CLOs, preferred stock, SPACs, and ETFs) with no limit to maturity but with average maturity expected to be less than five years. In addition, it may use option box spreads for fixed payouts and enhanced yield.

