

OOSP

Obra Opportunistic Structured Products ETF

Fund Description

OOSP seeks to generate quarterly income, with a focus on principal preservation, utilizing a go-anywhere active approach to securitized products. Positions are selected based on fundamental, top-down analysis and bottom-up risk factors.

FactSet Analyst Report

OOSP will actively invest across capital structures, credit quality and duration, based on the Issuers assessment of market conditions. Investments will be made across asset-backed securities, mortgage-backed securities, residential mortgage-backed securities, commercial mortgage-backed securities, collateralized debt obligations, collateralized mortgage obligations, and collateralized loan obligations. The funds advisor uses a combination of fundamental, quantitative, and structural analysis to select holdings. It is expected that the portfolio will not focus on specific tranches or asset categories. The strategy focuses on evaluating an individual securitys opportunity for return compared to the potential risk. All portfolio assets are linked to interest or one or more derivatives, which may use leverage. To manage positions or pursue opportunities the fund will be actively traded, which will increase during periods of market volatility.