

OOTO

Direxion Daily Travel & Vacation Bull 2X Shares

Fund Description

OOTO aims for 2x leveraged daily exposure to a market-cap-weighted index of US-listed travel and vacation companies.

FactSet Analyst Report

OOTO aims to deliver 2x the daily returns of its underlying index, which is comprised of US-listed stocks and depository receipts of global travel and vacation companies as identified by the fund adviser. Companies eligible for inclusion must either: (a) derive 25% or more of its revenue from or devote 25% or more of its budget to operating theme parks and/or hotels, or (b) derive 50% of its revenue from or devote 50% of its budget to the following activities: hotel accommodations, commercial airlines, casino resorts, hotel timeshares, ski resorts, cruises, hotel REITs, performing arts centers, as well as online travel and event booking. The index is reviewed semi-annually, any one category of these companies is limited to 20% of the index weight. As a levered product, OOTO is not a buy-and-hold investment and should not be expected to provide index leverage returns greater than a one-day period

