

OPER

ClearShares Ultra-Short Maturity ETF

Fund Description

OPER is an actively managed portfolio seeking current income by investing primarily in repurchase agreements, with a portfolio maturity of less than one year.

FactSet Analyst Report

OPER is an actively managed, ultra-short-term bond fund that focuses on generating income. The fund invests primarily in repurchase agreements, but may also hold government securities such as Treasuries, agency securities, and government-sponsored mortgage-backed securities. For added flexibility, the portfolio manager may utilize the TBA market for its MBS investments. The fund maintains a dollar-weighted average portfolio maturity of less than one year.