

ORCX

Defiance Daily Target 2X Long ORCL ETF

Fund Description

ORCX seeks to deliver 2x leveraged exposure to the daily share price movement of Oracle Corporation (ORCL), less fees and expenses, through derivatives like swap agreements.

FactSet Analyst Report

ORCX uses swap agreements to make bullish bets on Oracle Corporation (ORCL) share price. ORCL is a US-listed company that offers a collection of cloud technologies, applications, databases, storage, and servers to empower modern business. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in ORCL's share price through daily rebalancing. As a leveraged product, it is designed for short-term tactical use, not as a long-term investment vehicle. Returns may deviate from the expected 2x if held longer than a single day due to factors like volatility and compounding effects. This strategy is high-risk and does not incorporate a defensive position. ORCX could potentially lose value over time, even if ORCL's performance is strong. It is expected to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.