

# ORCX

## Defiance Daily Target 2X Long ORCL ETF

### Fund Description

ORCX seeks to deliver 2x leveraged exposure to the daily share price movement of Oracle Corporation (ORCL), less fees and expenses, through derivatives like swap agreements.

### FactSet Analyst Report

ORCX uses swap agreements to make bullish bets on Oracle Corporation (ORCL) share price. ORCL is a US-listed company that offers a collection of cloud technologies, applications, databases, storage, and servers to empower modern business. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in ORCL's share price through daily rebalancing. As a leveraged product, it is designed for short-term tactical use, not as a long-term investment vehicle. Returns may deviate from the expected 2x if held longer than a single day due to factors like volatility and compounding effects. This strategy is high-risk and does not incorporate a defensive position. ORCX could potentially lose value over time, even if ORCL's performance is strong. It is expected to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.