

ORR

Militia Long/Short Equity ETF

Fund Description

ORR is an actively managed, high turnover, long/short global equity fund. The long side aims to establish positions in companies in Developed Markets outside of the US with strong expected future cash flows. The fund shorts US companies with declining cash flows.

FactSet Analyst Report

ORR is an actively managed ETF aiming for capital appreciation through both long and short equity positions. The long portfolio targets undervalued or growth potential equities, with a focus on developed markets. Long positions may exceed 100% of net assets, capped typically at 150%. Short positions focus on U.S.-listed companies and ETFs expected to decline, influenced by declining future cash flow projections. ORR can have short exposure up to 100% and may include inverse or leveraged ETFs. The fund actively trades positions, resulting in high annual portfolio turnover. The portfolio may also short foreign currencies through currency forward contracts to manage risk.