

OSSL

Defiance Daily Target 2X Long OSS ETF

Fund Description

OSSL seeks to deliver 2x leveraged exposure to the daily share price movement of One Stop Systems, Inc. (Nasdaq: OSS), less fees and expenses, through derivatives like options and swap agreements.

FactSet Analyst Report

OSSL uses swap agreements and short-dated listed call options to make bullish bets on the share price of OSS. One Stop Systems, Inc. engages in the design, manufacture, and marketing of computing modules and systems targeting edge deployments. It manufactures specialized, high-performance computing (HPC) and data storage systems, focusing on AI machine learning (ML) applications, utilized by defense, aerospace, automotive, industrial equipment, and other commercial sectors. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in OSS price through daily rebalancing. Returns may deviate from the expected 2x if held for longer than a single day due to factors such as volatility and compounding effects. The fund expects to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.