

OUSA

ALPS O'Shares U.S. Quality Dividend ETF

Fund Description

OUSA tracks an index that selects and weights large-cap US stocks based on four factors: high quality, low volatility, high dividend yield, and dividend quality.

FactSet Analyst Report

OUSA was one of the first to launch from OShares Investments. The fund brings a factor-based, high dividend yield approach to the large-cap US equities. The index constituents are selected from the S-Network US Equity Large-Cap 500 Index 500 of the largest publicly-listed companies within the US and weighted by four factors: high quality, low volatility, high dividend yield, and dividend quality. Multiple metrics within each factor are averaged to develop an overall ranking score for each security. Securities are weighted based on a score-modified market-cap, with the top 100 highest weighted companies being selected for the portfolio. The fund attempts to capture higher yield while mitigating holding risks. OUSA places a 5% cap at each quarterly rebalance on each security and applies a sector weight cap of 22% during annual reconstitution. Prior to June 1, 2020, OUSA was named O'Shares FTSE U.S. Quality Dividend ETF and tracked FTSE USA Qual/Vol/Yield Factor 5% Capped Index. On June 17, 2022 ALPS became the fund advisor, adding their reference to the fund name.

