

OVF

Overlay Shares Foreign Equity ETF

Fund Description

OVF is actively managed to provide exposure to non-U.S. equities combined with a U.S. large cap put spread option strategy.

FactSet Analyst Report

OVF holds other ETFs that provide equity exposure to both emerging and developed markets outside of the U.S. In addition, the fund constructs a bullish strategy on the S&P 500 Index by selling short put options at a strike below the level of the index and buying an equal amount put options below the strike price of the short put options. The objective is to provide international equity exposure along with some income. The Adviser considers various factors including overall market volatility, a qualitative assessment of potential risk/reward scenarios and mitigating the effects of volatility in the funds portfolio in pursuing the fund strategy.