

OVT

Overlay Shares Short Term Bond ETF

Fund Description

OVT is actively managed to provide exposure to US short-term, investment grade bonds combined with a US large cap put spread strategy.

FactSet Analyst Report

OVT holds ETFs that provide broad exposure to US short-term, investment-grade fixed income securities. The fund adviser also constructs a bullish strategy on the S&P 500 by selling short put options at a strike below the level of the index and buying an equal amount put options below the strike price of the short put options. The Adviser bases allocation decisions on a combination of quantitative risk metrics and a qualitative assessment of potential risk/reward scenarios. The overall goal is to maintain diversification of the portfolio while mitigating the effects of volatility. There is no guarantee the adviser will be successful.