

OWNS

CCM Affordable Housing MBS ETF

Fund Description

OWNS seeks to generate current income from an actively managed portfolio of investment grade, fixed income securities backed by mortgage loans made to low- and moderate-income borrowers and minorities.

FactSet Analyst Report

OWNS is the first fund to focus on affordable housing loans for underserved US communities. Using a proprietary algorithm, the fund adviser screens mortgage origination tapes that provide information (address, income, debt levels of borrowers and other demographic details) necessary to identify loans that are made to low- and moderate-income earners and minorities, particularly in: a) racially or ethnically concentrated areas of poverty (R/ECAP), b) persistent poverty counties (PPCs), and c) majority-minority census tracts. The fund primarily invests in agency MBS issued/guaranteed by Ginnie Mae, Fannie Mae, and Freddie Mac, though the funds active mandate means that it may also include non-agency MBS specifically sourced from Community Development Financial Institutions (CDFIs) and minority-owned banks. On March 18, 2024, the fund was reorganized and became successor to Impact Shares Affordable Housing MBS ETF.

