

PAAU

T-REX 2X Long PAAS Daily Target ETF

Fund Description

PAAU seeks to deliver 200% leveraged exposure to the daily share price movements of Pan American Silver Corporation (PAAS), net of fees and expenses, through derivatives like swap agreements.

FactSet Analyst Report

PAAU uses swap agreements and listed call options to make bullish bets on the share price of Pan American Silver Corp. (PAAS). The fund may also invest directly in the PAAS. Pan American Silver Corp. is a mining company that explores for and produces silver and gold, with operations across the Americas. The company operates multiple mines and development projects across Latin America and Canada. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in PAAS price through daily rebalancing. Returns may deviate from the expected 200% if held for longer than a single day due to factors such as volatility and compounding. The fund expects to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.