

# PBEU

## Portfolio Building Block European Banks Index ETF

### Fund Description

PBEU tracks a rules-based index of European banks that derive at least 50% of their revenue from core regulated banking activities. Securities are selected using BITAs thematic methodology and weighted by market cap.

### FactSet Analyst Report

PBEU is passively managed, providing targeted exposure to pure-play banks across developed European markets. The fund follows BITAs thematic methodology, selecting companies that derive at least 50% of their revenue from banking-related products, services, or activities. Eligible securities must operate within one or more core banking sub-themes, including retail, SME & digital banking, corporate & institutional banking, payments & cash management, risk & compliance operations, and treasury. The portfolio typically holds 5070 constituents, weighted by free-float market capitalization. The index is reconstituted and rebalanced quarterly.

