

PCEM

Polen Capital Emerging Markets ex China Growth ETF

Fund Description

PCEM actively invests in companies from emerging market countries outside China who are perceived to have above-average earnings growth.

FactSet Analyst Report

PCEM is actively managed to target companies whose shares are listed or traded on recognised exchanges globally that have substantial business in, or revenues from, emerging market countries excluding China. Subsequently, the fund may also hold Indian securities, and up to 30% of the funds assets may be invested in Russian securities. The fund advisers aim to invest in large and midcap firms they perceive to have above average earnings growth, with a focus on durable earning profiles, high returns on capital and deep competitive moats. PCEM typically selects 25 to 40 securities for its portfolio, and may hold simple derivatives for hedging purposes.