

PCL

PGIM Corporate Bond 10+ Year ETF

Fund Description

PCL seeks to provide total return through an actively managed portfolio of investment grade corporate bonds from around the world, with maturities of 10 years or more.

FactSet Analyst Report

PCL offers global exposure to investment grade, long-term corporate debts. The fund primarily invests in bonds issued by US and non-US corporations with maturities of 10 years or more. The sub-adviser constructs the portfolio using top-down economic analysis and bottom-up research along with proprietary quantitative models and risk management systems. Particularly, the bottom-up research is used to develop an internal rating and outlook on issuers based on their financial health and trends. Other investment factors such as expected total return, yield, spread, and potential for price appreciation are also considered. The fund seeks to maintain a weighted average portfolio duration within a year of the Bloomberg US Corporate 10+ Years Index. Buy and sell investment decisions are based on the sub-advisers fundamental credit research, market conditions, interest rates, and general economic factors. The fund is actively managed, may use derivatives, and engages in active trading.

