

PCMM

BondBloxx Private Credit CLO ETF

Fund Description

PCMM is an actively managed fund that seeks capital preservation and current income. The fund invests in a pool of loans to private, middle market companies. The focus is on investment-grade loans but allows up to 25% in high yield.

FactSet Analyst Report

PCMM is an actively managed ETF that focuses on private credit collateralized loan obligations (CLOs). It primarily invests in loans to private companies, which may be U.S. or non-U.S. senior secured or subordinated corporate loans. Typically, the focus is on small to medium-sized private entities. Up to 20% can be allocated to broadly syndicated loans, high yield bonds, and other investments, but no more than 10% can be invested in a single CLO. While emphasizing investment-grade securities, the fund permits up to 25% in high-yield instruments and similarly allows up to 25% in non-U.S. dollar assets. Through active trading, PCMM aims to harness market opportunities, particularly during volatile times. The portfolio manager employs a comprehensive approach, combining top-down economic analysis with bottom-up research and quantitative modeling, and evaluates factors like expected returns, yield, and risk for dynamic trading decisions.

