

PFFV

Global X Variable Rate Preferred ETF

Fund Description

PFFV tracks an index of variable rate US preferred securities, selected and weighted by market value.

FactSet Analyst Report

PFFV offers broad exposure to US preferred stocks, with respect to company size and floating rate characteristics. Securities are selected and weighted by the market value, plus any accrued interest. Given the nature of preferreds, PFFV's holdings is concentrated on issuers from the financial industry, with a 10% exposure cap to individual issuers and a quarterly rebalance. While it may hold securities from non-US issuer, the passively-managed fund primarily invests in US-listed names of any credit quality and maturity that are denominated in USD. In all, PFFV provides a market-like, broad-based exposure to the space.

