

PFUT

Putnam Sustainable Future ETF

Fund Description

PFUT is an actively managed, non-transparent fund that seeks capital appreciation by targeting US-listed companies with positive environmental, social, and economic development contributions measured by proprietary sustainability criteria. The fund utilizes the Fidelity non-transparent model.

FactSet Analyst Report

PFUT actively selects US stocks that exhibit positive environmental, social, and economic development impacts through fundamental factors and sustainability criteria. The portfolio may tilt to growth stocks, however selection is not limited to the style. Initially, each company is assigned a proprietary ESG score ranging from 1 to 4 with the former considered to have the highest rating and the latter ranked to have the worst. In order to be eligible for inclusion, a company must be rated 1 or 2 based on their capability to procure solutions to forward-looking sustainability needs and create impact on several factors such as environmental, social, and economic issues. PFUT is a non-transparent ETF, which means it does not provide daily disclosure of its portfolio holdings unlike other ETFs. The fund instead utilizes a tracking basket methodology which provides a similar portfolio that will include some but not the full ETF holdings in order to maintain confidentiality of the strategy.

