

# PIEQ

## Principal International Equity ETF

### Fund Description

PIEQ is an actively managed fund that invests in stocks of companies outside the United States. Using proprietary fundamental research, the fund adviser surfaces companies considered underestimated by the market.

### FactSet Analyst Report

PIEQ offers exposure to the global-ex US equity markets using fundamental analysis. The fund seeks capital growth through an actively managed portfolio that holds companies of all sizes and styles, including equity securities that appear to be undervalued and firms whose potential for capital and earnings growth is expected to be above average. The underlying portfolio is developed by focusing on uncorrelated idea generation and deep fundamental analysis. The fund also utilizes derivatives such as currency forwards, futures, and options to enhance returns and manage risks. The fund typically invests in foreign securities of at least ten countries. Additionally, the fund may use futures to equitize cash.

