

# PJFM

## PGIM Jennison Focused Mid-Cap ETF

### Fund Description

PJFM is active, investing primarily in global mid-cap companies. The fund aims for capital appreciation.

### FactSet Analyst Report

PJFM strives for long-term capital growth by primarily investing in securities of mid-capitalization companies. Through a combination of fundamental research and systematic portfolio construction, the sub-adviser selects around 30 to 50 issuers that demonstrate attractive valuations and strong potential for earnings growth. This investment strategy allows the fund to manage risk exposures, ensure liquidity, and remain aligned with its investment goals. PJFM specifically focuses on medium-sized companies within the market capitalization range of the Russell Midcap Index. The funds diversified portfolio includes common stocks, non-convertible preferred stocks, convertible securities, ADRs, warrants, rights, and REITs. Additionally, PJFM may also engage in investment ventures in other business sectors. The fund has the flexibility to allocate up to 35% of its assets in foreign securities and may also participate in IPOs.