

PLA

GraniteShares Autocallable PLTR ETF

Fund Description

PLA is actively managed, investing in a ladder portfolio of single-stock autocallable options referencing the price of Palantir Technologies Inc. (NASDAQ: PLTR). It aims to generate monthly income with limited downside cushion.

FactSet Analyst Report

PLA is a single-stock alternative fund, providing autocallable strategies in an ETF wrapper. It is actively managed, seeking to generate monthly income with limited downside risk through exposure to a ladder portfolio of autocallables. The fund invests in derivative contracts, valued at their notional value, utilizing autocallables reflecting the stock price of Palantir Technologies Inc. (NASDAQ: PLTR). Palantir Technologies, Inc. engages in the business of building and deploying software platforms that serve as the central operating systems for its customers. Note that PLA does not invest directly in the said underlying asset but instead uses swaps and options to gain exposure, minimizing the fund's operational constraints. The fund's cash balance may be invested in US government securities, money market funds, short-term ETFs, corporate bonds, and repurchase transactions.