

PLDR

Putnam Sustainable Leaders ETF

Fund Description

PLDR is an actively-managed, non-transparent fund with exposure to US companies selected for their commitment to sustainable business practices. The fund utilizes the Fidelity non-transparent model.

FactSet Analyst Report

PLDR mainly invests in US companies (typically with a growth focus) exhibiting sustainable business practices that are relevant and material to their long-term financial returns and risk profiles, regardless of size. The fund advisors approach to sustainable investing not only considers ESG factors but fundamental factors as well, including: valuation, financial strength, growth potential, competitive position in its industry, projected future earnings, cash flows and dividends. Unlike other ETFs, PLDR publishes its full portfolio holdings quarterly with an 8-day lag. A Tracking Basket Structure is in place which acts as a proxy portfolio and may include holdings from recent disclosures, other liquid ETFs as well as cash and cash equivalents in order to track the funds daily performance and facilitate arbitrage opportunities.