

PLTL

Principal US Small-Cap Adaptive Multi-Factor ETF

Fund Description

PLTL is an actively-managed portfolio of US small-cap companies selected and weighted in consideration of several different factors as well as the current market risk regime, as determined by the fund adviser

FactSet Analyst Report

The security is being delisted. The last day of trading on an exchange is October 13, 2023. PLTL invests in US small-cap companies, specifically within the range of companies in the S&P 600 Index. In constructing the portfolio, the fund adviser considers the following factors: value based on yield: earnings, free cash flow, and sales, quality based on: return-on-equity, sales growth, and earnings growth, momentum ranked by evaluating recent performance, and volatility using the last 12-month standard deviation of returns. Moreover, weights are assigned according to the current market risk regime lower, higher and increasing, or higher and decreasing identified by a proprietary model. For certain securities, however, the model assigns weights equal to that of the index at all times. While fund holdings are expected to be rebalanced semi-annually, they may be done more so frequently in the event of risk regime shifts.

