

PLTZ

Defiance Daily Target 2x Short PLTR ETF

Fund Description

PLTZ seeks to provide 2x inverse exposure to the daily share price movement of Palantir Technologies Inc. (NYSE: PLTR), less fees and expenses, through the use of swaps.

FactSet Analyst Report

PLTZ aims for daily investment results of -200% of Palantir Technologies Inc.'s share price change, but does not invest directly in PLTR. This Fund uses derivatives, swaps, and options to achieve inverse leveraged results, making it riskier than typical ETFs. The fund's returns for periods longer than a day will differ from its -200% target due to compound effects, and it may not meet its objective if faced with market constraints or derivative availability issues. Actively managed, it seeks to maintain daily short exposure equal to -200% through swap agreements with financial institutions or options if swaps are limited. Despite adjustments and flexibility offered by these derivatives, returns may be significantly lower if leverage levels deviate from the target. While options add flexibility, they are less efficient than swaps, potentially affecting the achievement of the -2X daily goal.