

# PLU

## Defiance Daily Target 2x Long PL ETF

### Fund Description

PLU seeks to deliver 2x leveraged exposure to the daily share price movement of Planet Labs PBC (NYSE: PL), less fees and expenses, through derivatives like swap agreements.

### FactSet Analyst Report

PLU uses swap agreements to make bullish bets on the Planet Labs PBC (NYSE: PL) share price. Planet Labs provides daily data and insights about earth, offering a web-geo platform with satellite data available and foundational analytics to derive insights to make decisions. The fund seeks to maintain daily leveraged exposure equivalent to 200% of the daily percentage change in PL's share price through daily rebalancing. As a leveraged product, it is designed for short-term tactical use, not as a long-term investment vehicle. Returns may deviate from the expected 2x if held longer than a single day due to factors like volatility and compounding effects. This strategy is high-risk and does not incorporate a defensive position. PLU could potentially lose value over time, even if PL's performance is strong. It is expected to invest in US Government securities, money market funds, short-term bond ETFs, and corporate debt as collateral.